

## Parent Federal PLUS Loan

Financial Aid Office • Marian College  
3200 Cold Spring Road • Indianapolis, IN 46222-1997  
Phone (317) 955-6040 or (800) 834-5494 • Fax (317) 955-6424  
E-mail: [finaid@marian.edu](mailto:finaid@marian.edu)

Dear Parent,

We understand the challenge of meeting the financial demands placed on students and parents to achieve education goals. Sometimes the scholarships, grants and other aid your child receives are not enough. That's where Parent Federal PLUS Loans may help. Parent PLUS Loans are available to parents, regardless of their income or assets. Parent PLUS Loans can help you make a contribution toward the cost of your child's education - including tuition, fees, room and board, books and supplies, transportation costs and living expenses.

The Parent PLUS Loan process is explained in this document. If you have questions about Marian College's 2007-2008 student loan procedures, please call the Financial Aid Office at (317) 955-6040 or (800) 834-5494 or e-mail us at [finaid@marian.edu](mailto:finaid@marian.edu).

Sincerely,

Financial Aid Office  
Marian College

## APPLICATION PROCEDURES

1. Determine the amount you wish to borrow through the Parent PLUS Loan program (Please see your award letter for eligibility).
2. Visit our web site at [www.marian.edu/financialaid/Pages/educationloans.aspx](http://www.marian.edu/financialaid/Pages/educationloans.aspx) and click the Apply Now link.
3. Follow the steps to create an account, apply for the PLUS Loan and to sign the application electronically.

## PARENT FEDERAL PLUS LOANS

Parents of students who are dependent on them may qualify for a Parent Federal PLUS Loan. The Parent PLUS Loan is available without regard to financial need. The lender is required to determine whether the parent borrower has a good credit history. The parent must not be in default on any educational loan or owe a refund on any educational grant. Parents may borrow up to the full cost of attendance minus all other aid awarded.

When it is time for the loan proceeds to be disbursed, the lender will transfer the money electronically to the student's account in the Marian College Business Office.

## GENERAL REQUIREMENTS/REGULATIONS

- All parents applying for a Parent PLUS Loan must be U.S. citizens, nationals or eligible non-citizens.
- The parent applying for the Parent PLUS Loan must be the student's natural or adoptive parent or step-parent.
- All students must be enrolled at least half-time (at least six hours per semester).
- Students must maintain satisfactory academic progress to continue to be eligible for their loan(s).