

# 2025-26 Guide to Understanding Your Financial Aid Letter

### ABOUT THIS GUIDE

This guide is to provide you with detailed information about your financial aid offer and how the financial aid process works at Marian University. Many of your questions can be answered with this guide. Detailed information outlining the various aid programs can be found online at marian.edu/scholarships.

## FULL-TIME ATTENDANCE

The aid on MUHUB at hub.marian.edu represents full-time attendance (12-18 hours per semester). If you are registered less than full-time, your funding will change. Please contact the Office of Financial Aid for information on the specific impact.

#### COST OF ATTENDANCE FOR 2025-2025

On-Campus		Off-Campus	
Tuition and Fees	\$42,100	Tuition and Fees	\$42,100
Housing and Meal Plan	\$14,440	Commuter Meal Plan	\$400
Total On-Campus Cost	<b>\$56,540</b>	Total Off-Campus Cost	\$42,500

Book Cost: \$1,200 per year estimated (\$600 per semester estimated)

Meal plans are required for all students. For more information on meal plan options, visit marian.campusdish.com.

Parking Pass \$320 per year

# HOW TO CALCULATE YOUR OUT-OF-POCKET COST

To determine your out-of-pocket cost, subtract the total amount of aid for the year from the estimated cost listed above.

## FINANCIAL AID TERMS\*

Scholarships - Merit-based aid that has some form of academic requirement. Typically renewable and do not have to be repaid. For renewability requirements of Marian University scholarships, please visit marian.edu/scholarships.

Grants - Federal, state, or institutional need-based aid. Institutional amounts are renewable each year. Federal and state eligibility is determined yearly by filing the Free Application for Federal Student Aid (FAFSA). Grants do not have to be repaid.

Departmental Awards - Typically talent-based aid. Students must meet individual award requirements to ensure renewability. Amounts do not have to be repaid.

Loans - Aid that must be repaid. Repayment typically begins six months after graduation.

Work-Study - Eligible on-campus students work part-time on campus and are paid every two weeks for the hours worked. Details of available jobs and securing an on-campus job will be provided at a later date.









<sup>\*</sup> Please note that a student may later receive a named endowed scholarship, which will replace Marian University scholarship dollars previously awarded. The awarding of the endowed scholarship will not change the total amount of financial aid awarded.

## FEDERAL DIRECT STUDENT LOAN INFORMATION

To use your student loan eligibility, please visit the MUHUB at hub.marian.edu. You may request any amount up to the full amount awarded. First-time borrowers must also sign a Federal Direct Master Promissory Note and Direct Loan Entrance Counseling at **studentaid.gov**. Loan funds will not be disbursed until you have accepted your loans online and have completed the Federal Direct Master Promissory Note and Direct Loan Entrance Counseling.

#### CHANGES TO YOUR FAFSA INFORMATION AND OTHER SPECIAL CIRCUMSTANCES

If you or your family experience a change in circumstances due to a loss of employment, loss of income, marital separation, divorce, death of a parent, or any other event you feel impacts your family's financial situation, please contact the Office of Financial Aid immediately to discuss your situation.

The Office of Financial Aid will be required to collect other documents to verify the information reported on the FAFSA. Should you be selected for verification, Our office will notify you of the additional information we are required to collect. You can also view a checklist of incomplete items online via MUHUB at **hub.marian.edu** under the Financial Aid Counseling homepage.

#### WHAT ARE MY OPTIONS FOR PAYING MY BILL?

You will receive a bill from the Business Office after you have registered for your classes. There are four options for paying your bill (you may combine any of these options together):

- 1. Pay the full balance through hub.marian.edu.
- 2. Enrollment in a monthly payment plan (Nelnet) at hub.marian.edu.
- 3. Parent borrowing through the Federal Direct PLUS loan program. Visit studentaid.gov.
- 4. Student borrowing private alternative loan. Visit finaid.org/loans/privatestudentloans.

## **REMINDERS**

Students must file the FAFSA each year. Indiana residents must file by April 15, 2025, to be considered for all eligible state grant programs. Students receiving Indiana state grants must earn at least 30 credit hours in order to be funded at the same level next year. Those earning at least 24 credit hours, but less than 30, will be considered for a lesser award.

## OTHER QUESTIONS?

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Office of Undergraduate Admission	admissions@marian.edu	317.955.6300
Business Office	busoff@marian.edu	317.955.6020
Residential and Commuter Life	housing@marian.edu	317.955.6318
Registrar	regis@marian.edu	317.955.6050